THE FOUNDATION

Serving the Catholic Community of Eastern North Carolina

Giving Through Your IRA

Qualified Charitable Distribution & IRA Beneficiary Gifts

A Qualified Charitable Distribution (QCD) may allow you to make a gift directly from your IRA to an eligible charitable organization. This strategy may help manage your taxable income, potentially reducing the impact of higher income thresholds on certain tax benefits, deductions, Social Security taxation, and Medicare premiums.

A QCD turns your IRA into tax-smart support for the causes you love.
For many IRA owners, taking a distribution and then donating the funds to charity can create an unwanted tax consequence even if donated immediately to a charity. A **Qualified Charitable Distribution (QCD)** allows you to donate directly from your IRA to the Church without the distribution counting as taxable income.

Who Qualifies?

- You are age 70 1/2 or older, when the distribution is completed
- Transferred **directly** from traditional or Roth IRA, to an eligible charity such as: Foundation of the Roman Catholic Diocese of Raleigh, Diocese of Raleigh, parishes or other Diocesan ministries.
- Transaction must be finalized within the applicable tax year to qualify

What is the maximum annual limit for an IRA Charitable Distribution?
Donors can contribute up to $111,000 per calendar year tax-free through QCD, whether directed to one or multiple charities. Married couples filing jointly may each give up to $111,000 annually from their respective IRAs.

How Can a QCD Help With Your Required Minimum Distribution (RMD)?
If you are required to take a Required Minimum Distribution (RMD) from your IRA, a QCD may allow you to direct all or part of that distribution to a qualified charity. When completed correctly, the amount given through a QCD can count toward your annual RMD while helping support the Catholic ministries and parish communities you care about.

Do I also get a tax deduction for my IRA charitable gift?
No, IRA charitable distributions are not tax-deductible. However, because the money is transferred directly to charity without ever touching your income, you avoid paying income tax on the withdrawal altogether. This strategy is often far more advantageous than taking a standard deduction.

What can my IRA/QCD donation support?
You can use your IRA/QCD to support any cause within the Diocese of Raleigh. This includes fulfilling campaign pledges, giving to our annual appeal, supporting your local parish, school, ministries, or establishing an endowment. Please contact Dawn M. Stark at (919) 568-1065 or info@foundationdor.org To learn more about maximizing your impact or exploring additional ways to support the vital ministries of the Diocese of Raleigh, our team is here to guide you.

What is the process for directing an IRA charitable Distribution to the Foundation?

Notify your IRA administrator or custodian that you would like to make a direct transfer to charity from your account. The checks should be made out to The Foundation of the Roman Catholic Diocese of Raleigh, tax ID 83-1609483, and sent to Dawn M. Stark, Executive Director, The Foundation of the Roman Catholic Diocese of Raleigh, 7200 Stonehenge Drive Raleigh, NC 27613.

Inform The Foundation, that the distribution will be taking place by email info@foundationdor.org or call (919) 568-1065. We would need your IRA administrator's name, the amount, and what you want it to support. (example, Father Thomas Price Legacy Society). This information is not always included in the check by issuing institution.

This material is provided for informational purposes only and does not constitute formal financial, legal, or tax advice. Please consult your personal financial or legal professional regarding your individual circumstances.